

Mangalam Engineering Projects Limited

Regd. Office :

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014

CIN No. L74899DL1984PLC017356

Mail Id : info@mangalamengineering.com

Corp. Office :

16, Hare Street, 2nd Floor

Kolkata - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

07/08/2019

The Assistant General Manager,
Department of Corporate Services,
Metropolitan Stock Exchange of India Limited,
Vibgyour Tower, 4th Floor, Plot No C-62, Block-G
Bandra Kurla Complex, Bandra(East)
Mumbai-401 098

Dear Sirs,

Sub: Copy of the Unaudited financial results for the quarter ended 30/06/2019 under reg 33 of SEBI(Listing obligation and Disclosure Requirements) Regulations , 2015 considered in the Board meeting held on 07/08/2019 and outcome of the said meeting for other matters.

Enclosed please find a copy of the copy of the Unaudited financial results for the quarter ended 30/06/2019 under reg 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations , 2015 considered in the Board meeting held on 07/08/2019 together with a copy of the limited review report of the Auditors.

The above meeting commenced at 5.00 P M and concluded at 5.45 P M.

Thanking you,

Yours faithfully,
For Mangalam Engineering Projects Limited

Madhu Rai

Madhu Rai

Director

DIN No.07146392



To
The Board of Directors
Mangalam Engineering Projects Limited
101C, Ground Floor,
"Kundan House"
Harinagar Ashram
New Delhi-110 014

1. We have reviewed the accompanying statement of unaudited financial results of **MANGALAM ENGINEERING PROJECTS LIMITED** ("the Company") for the quarter ended 30th June, 2019 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)



H.S. SENAPATI
Partner
Membership No. 54660

Place : Kolkata
Date : 7th August, 2019.
UDIN - 19054660AAAAAO6929

MANGALAM ENGINEERING PROJECTS LTD

REG OFFICE: 101C, KUNDAN HOUSE, GROUND FLOOR, HARINAGAR ASHRAM, MATHURA ROAD,
NEW DELHI - 110014

CIN No : L74899DL1984PLC017356

Website : www.mangalamengineering.com

E-Mail: info@mangalamengineering.com

UNAUDITED FINANCIAL RESULT FOR THE PERIOD / QUARTER ENDED 30.06.2019

| Sr. No | Particulars | Rs in Lacs | |
|-----------|---|------------------------------|------------------------------|
| | | Quarter Ended | |
| | | 3 months ended 30.06.2019 | 3 months ended 30.06.2018 |
| | | Unaudited | Unaudited |
| 1 | Revenue From Operations | | |
| i) | Interest Income | 1.46 | 1.58 |
| ii) | Other Income (Interest on F.D & Others) | 0.07 | 0.04 |
| | Total Income from Operations (Net) (I+II) | 1.53 | 1.62 |
| 2 | Expenses | | |
| a | Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade | (0.08) | (0.06) |
| b | Employee Benefit expenses | 1.06 | 1.24 |
| c | Other Expenses | 0.84 | 1.07 |
| 3 | Total Expenses | 1.82 | 2.25 |
| 4 | Profit/(Loss) before exceptional items and tax (2-3) | (0.29) | (0.63) |
| 5 | Exceptional items | - | - |
| 6 | Profit/(Loss) before tax (PBT) | (0.29) | (0.63) |
| 7 | Tax Expense | - | - |
| 8 | Net Profit/(Loss) after tax for the period (PAT) | (0.29) | (0.63) |
| 9 | Other Comprehensive income for the period (Net of Tax) | (116.86) | (107.28) |
| 10 | Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9) | (117.15) | (107.91) |
| 11 | Paid-up equity Share Capital | 122.50 | 122.50 |
| 12 | Earning per Share (of ₹ 10/- each) Basic & Diluted (₹) | (0.02) | (0.05) |

Notes

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 for the first time with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. The figures for the Quarter ended 30th June, 2018 are also Ind AS compliant. They have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. Accordingly, figures for previous period are re-casted/regrouped as per new requirement wherever necessary.
- Under previous GAAP, non current Investments were stated at cost. Under Ind AS, financial assets and Equity Instruments have been classified as Fair Value through Other Comprehensive Income (FVTOCI) through an irrevocable election at the date of transition. Equity Shares held as Stock in Trade is valued at Fair Value as per IND AS 109 - Financial Instruments. Accordingly, gain on fair valuation of such equity shares is treated as "Change in Inventories".

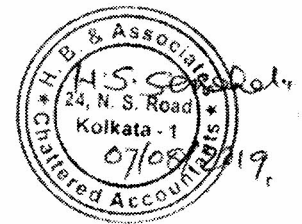
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- 3 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and as per Ind AS for the quarter presented are as under:

| Sl. | Particulars | QUARTER ENDED |
|------|---|------------------|
| | | June 30, 2018 |
| | Net Profit under Previous GAAP (after tax): | (0.69) |
| | Add / (Less) : Adjustments on account of Ind AS: | |
| (i) | Adjustment due to Fair Valuation of Inventories | 0.06 |
| | Net Profit (after tax) under Ind AS: | |
| (ii) | Fair Valuation of Equity Instruments designated at "Other Comprehensive Income" | (107.28) |
| | Net Profit under IND AS (after tax): | (107.91) |

- 4 The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 07th August, 2019 and the Auditors have performed limited review.
- 5 The Board has approved the voluntarily delisting of the Company under The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.



UDIN - 19054660AAAAAO6929

Place: Kolkata
Date: 07/08/2019

For and on behalf of the Board

Madhu Ravi
MADHU RAVI
Director
DIN: 07146392

